



Corona Aid – Fixed Cost Subsidy

Grant Amount

Depending on the amount of sales loss, from a sales loss of 50%, 40% or 30%, 25% to 75% of the fixed costs are reimbursed for a maximum of 3, 6 or 10 months, whereby the reimbursement amount must be at least EUR 500 and EUR 30 million is limited to EUR 90 million per company.

Grounds for exclusion

The company may a. have not paid any salaries over EUR 500,000 in the past 5 years and must not be subject to additional taxation (ME unconstitutional).

Determination of the loss of sales

The loss of sales is determined from a monthly or quarterly comparison with the previous year, whereby a period from the 15th of the month to the 15th of the subsequent month is relevant.

Determination of the fixed costs

The fixed cost that qualify for a grant are determined by law and are not based on an economic view. In the case of a business subject to income tax, these also include an entrepreneur's wage, which is, however, limited to EUR 2,666.67 per month.

Tax treatment

The fixed cost subsidy is tax-free

Application / procedure

The processing of the grants is carried out by COFAG (a state governed public corporation) in the private sector, i.e. a funding contract must be concluded with COFAG for an application.

An application is only possible through the tax representative.

In principle, there is no legal entitlement to the payment of the subsidy applied for, however, this must not be refused for no reason.

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*We love to advise
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