

# **TAX NEWSLETTER 4/2020**

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# Corona Aid – Hardship Fund

### **Emergency aid**

With a net income of up to EUR 6,000 in 2017, the grant is EUR 500; above this it is EUR 1,000.

Applications can be submitted between March 27, 2020 and April 15, 2020.

#### **Compensation for loss of earnings**

Provided that the loss in net earnings compared to the last or the last three tax assessments is at least 50%, 80%, but no more than EUR 2,000 per month, but at least EUR 500 per month, is compensated for a maximum of three months.

An average view or an individual view for the period from the 15th of each month to the 15th of the following month can be used.

#### **Tax treatment**

The grants from the hardship fund are tax-free.

### **Application / procedure**

The Austrian Chamber of Commerce (WKO) handles the grants from the hardship fund. The applications must be submitted electronically. In principle, there is no legal entitlement to the payment of the subsidy applied for, however, this must not be refused for no reason

## **Your Contact**



Mag. Siegbert Nagl StB, UB, VB 0664 43 56 296 siegbert.nagl@gmx.at www.siegbert-nagl.at

we love to advise you!

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