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Analyse ➔ Plan ➔ Implementation

What good controlling must be able to do!

Part of financial reporting

A modern understanding of financial reporting and controlling sees the task of financial reporting in the financial mapping of operational events as an integrated transition from sales to income to assets.

The key financial functions have the task of showing how these three essential crystallization points - sales, income and assets - develop and which factors influence them.

Rolled up from the "back", this means: The treasury's task is to show how the assets are changing and to ensure that sufficient liquid funds are available at all times to be able to meet any payment obligations.

The cost accounting has to show which costs reduce sales to the level of income and has to ensure that a distinction can be made between positive and negative contributors to earnings.

Controlling has to show which factors influence the generation of sales.

From a financial mathematical point of view, one could say that treasury is mainly concerned with inventory values, cost accounting with flow variables and controlling with potential variables.

Controlling tasks

When analyzing potential factors, a distinction is made between positive factors, which are the opportunities, and negative factors, which are the risks. Controlling consequently has the task of showing how sales-relevant opportunities and risks change and how they affect the company.

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We love to advise You!